

Explanation of variances – pro forma

Name of smaller authority: **Bradfield Combust with Stanningfield Parish Council**

County area (local councils and parish meetings only): **West Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,771	24,614				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,559	15,245	686	4.71%	NO		
3 Total Other Receipts	316	3,707	3,391	1073.10%	YES		No VAT reclaimed previous year. £2863.13 reclaimed in 24/25 year. No grant in previous year, £549.16 received in 24/25. Allotment rental income total of £294.50. This is a full explanation of the £3707 that make up 'other income'.
4 Staff Costs	3,968	5,801	1,833	46.18%	YES		National pay award with a back dated amount. Change of Clerk meant a cross over whilst existing Clerk was still in post. Salary includes use of home as office. Some additional over time hours were initially required to bring policies and website up to date. Same hours as previous Clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,064	9,707	3,643	60.07%	YES		Capital purchases £2456.57, Website overhaul and updates to gov.uk £670. Both expenses were exceptional from the year prior. If these figures were removed and explanation would no longer be required.
7 Balances Carried Forward	24,614	28,059				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,614	28,059				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	628,890	637,531	8,641	1.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable